Tanker Weekly

14– 20 Mar 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	20-Mar-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	225,944	-41,235	122,000	-	70,000	-	128.00	135.00
Suezmax (ECO) [Basket]	161,126	-5,740	70,000	-1,000	55,000	-	87.50	86.00
Aframax (ECO) [Basket]	116,470	-4,999	60,000	-	40,000	-500	74.00	71.00
LR2 (ECO) [TC1]	87,607	6,882	50,000	-	40,000	-	76.00	73.00
LR1 (ECO) [TC5]	61,094	2,953	37,500	-	30,000	-	62.00	53.00
MR (ECO) [West]	48,761	2,618	30,000	-1,000	23,500	-	49.00	46.00
MR (ECO) [East]	38,747	15,325						

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Seasilk	317,826	2006	Hyundai Samho	Arcora	Sinokor	57.00	Scrubber
Seacross	163,292	2006	Hyundai Samho	Thenamaris	Undisclosed	43.50	Ice 1B
Nordic Skier	159,089	2005	HHI	Nordic American Tankers	Undisclosed	40.00	SS/DD due
Libera	158,319	2009	Samsung	D'amico Fratelli Spa	Singaporean	44.00	

Market Developments

Brent (USD 107.1/bbl) and WTI (USD 94.8/bbl) are down 1.3% w/w. After Israel–Iran attacks on Middle Eastern energy infrastructure, Dubai physical prices closed at USD 156/bbl, a large premium over Dubai futures (USD 102/bbl), confirming local physical tightness not yet seen in the West. WTI's discount to Brent is the widest in 11 years. Trump told Israel not to repeat attacks on Iranian energy, as continued strikes on energy infrastructure, avoided so far, would disrupt supply even beyond a Strait reopening. Seven OECD nations jointly signaled readiness to ensure safe Strait transit, while Gulf states want the US to neutralize Iran to prevent future closures.

Saudi Arabia and the UAE are rerouting 6.5 mbpd of crude via pipelines outside Hormuz. Iraq has restarted exports via the Kirkuk–Ceyhan pipeline (confirmed 250 kbpd, capacity up to 900 kbpd). However, all these reroutes have intermittently faced Iranian attacks and suspended operations. Furthermore, most rerouted Saudi crude is of a lighter grade, worsening the global shortage of medium–heavy crude and driving up middle distillate prices.

Asian refiners are cutting runs and restricting exports. China is neither using its large crude stocks to maintain usual runs nor selling into high prices. Asia's March imports of Russian fuel oil are set to reach an all-time high of around 750 kbpd.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Uog Hermes	73,410	2009	New Times	6 Months	41,500	Trafigura	

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